**St Peter’s and St Joseph’s Parish**

**Stonyhurst**

**Annual Statement of Accounts**

*Year ending 31 December 2017*

I am happy to make available to parishioners a statement of accounts for last year. I apologise that they are rather late. Hopefully, next year we can have an AGM after Easter and present them to the parish earlier.

It is important that the parish know how much is donated in various ways to the parish and how this money has been spent. I am happy that the management of the parish be open to all. If you would like further information, please approach a member of the finance committee.

I am grateful too to the College who manage St Peter’s and to the Primary School who manage St Joseph’s. If the parish was to bear the full cost of maintaining these two buildings, we would certainly not break even.

In the future it is likely that the parish will have to pay its share on the cost of insuring the two buildings.

Unlike many parishes, we have been exempt from paying a contribution to the cost of running the diocese.

I would like to express my gratitude to the members of the members of the finance committee who assist in the running of the parish.

**How much should I give in the collection?**

The Catholic Church makes no recommendation as to how much one should donate in the weekly collection. Hopefully, the figures presented above will help you to reflect before the Lord on your weekly offering. For those who are working, maybe a rule of thumb might be to calculate how much you earn in one hour and give that. However, it is up to each one to decide how much they should give.

I am grateful for those who make their donations via an envelope of via a standing order and for those who gift aid these donations.

*Tim Curtis, SJ*

Parish Priest.

**Notes on the accounts:**

*Note 1:* During this financial year we received no legacies

*Note 2*: An improvement this year in Gift Aid, mainly due to the ability to claim a proportion of loose plate donations.

*Note 3:* Office Expenses include telephone, printing and stationery

*Note 4:* This figure is the cost of heating St Peter’s. Hopefully in the future we can reconnect to the heating system of the college using their bio-mass system. This will substantially increase this figure.

*Note 5:* This year we have made a modest surplus (13,967). However, this has only just covered the loss incurred last year (of £11,381). Last year’s loss was largely because the parish made a contribution of £25,000 towards the renovation of St Peter’s.

*Note 6:* This parish is very generous in supporting charities.

**Statement of Accounts for St Peter’s and St Joseph’s  Stonyhurst**

**Income January 2017 – December 2017**              **Expenses January 2017 – December 2017**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Income Items** | | Inc | | Exp | |  | | % diff |  | **Expense Items** |  | % diff |
| Weekday and Sunday Offerings | | 21,019 | | 1,971 | | 19,048 | | +4 |  | Clergy and Staff Expenses | 4,000 | -15 |
| Donations(eg weddings,funerals) | |  | |  | | 7,850 | | -19 |  | Office Expenses              (*Note 3)* | 1,646 | +26 |
| Donations and Gifts        (*Note 1*) | |  | |  | | 193 | |  |  | Contribution Upkeep of St Peters | 5,000 | -9 |
| Gift Aid Refund              *(Note 2)* | |  | |  | | 4,932 | | +18 |  | Cemetery Expenses | 4,269 | +152 |
| Interest | |  | |  | | 240 | | -57 |  | Chapel Expenses                (*Note 4)* | 939 | -96 |
| Votive candles | | 795 | | 0 | | 795 | |  |  | Conference and Deanery Expenses | 925 | +194 |
| Book Shop | | 404 | | 614 | | (210) | |  |  | Volunteer Expenses | 300 | -22 |
| Sale of Goods | | 430 | |  | | 430 | |  |  | Events and Hospitality | 692 | +291 |
|  | |  | |  | |  | |  |  | General Expenses | 809 | +31 |
| **Total Income** | |  | |  | | **33,278** | | **-1.28** |  | **Total Expenses** | **19,311** | **-57** |
|  | |  | |  | |  | |  |  | **Surplus for the year***(Note 5)* | **13,967** |  |
|  | |  | |  | |  | |  |  |  |  |  |
| **Where our funds are located** | |  | |  | |  | |  |  |  |  |  |
| Current Accounts and Cash(less : | | Creditors) | |  | | 24,310 | |  |  | **Special Collections/Donations:** |  |  |
| Deposit account with the Diocese | |  | |  | | 48,630 | |  |  | Cafod | 1,457 |  |
| Deposit account with the Jesuits  Other assets | |  | |  | | 71,269  2 | |  |  | Verona Fathers | 503 |  |
| Total Funds Held | |  | |  | | 144,211 | |  |  | Jesuit Missions | 493 |  |
|  | |  | |  | |  | |  |  | Aid to Church in need | 493 |  |
|  | |  | |  | |  | |  |  | Thomas | 493 |  |
| **Balance Sheet:** |  | |  | |  | |  | |  | Caritas | 207 |  |
| Balances at beginning of year: |  | |  | |  | | **130,244** | |  | Retired Clergy | 243 |  |
| Add surplus for the year: |  | |  | |  | | **13,967** | |  | SPUC/LIFE | 182 |  |
| Balances at end of year: |  | |  | |  | | **144,211** | |  | Peters Pence | 165 |  |
|  | |  | |  | |  | |  |  | 4 Other Causes | 540 |  |
| **Stipends and Jura** | |  | |  | | **£3,807** | |  |  | Total Special Collections: *(Note 6)* | **5,078** |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **End of the Financial Year** | 2013 | 2014 | 2015 | 2016 | 2017 |
| **Reserves held by the parish** | £124,173 | £133,775 | £141,671 | £130,244 | £144,211 |